



Carbon Protocol of South Africa

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Welcome

Welcome to the first issue of our newsletter for 2017. The year has already started out with a bang and I think it will be another year of ups and downs. I do hope more ups than downs. The big news in the first quarter for our sector came from our Finance Minister in the latest budget that the proposed carbon tax and its date of implementation will be considered further in Parliament this year.

International News:

Singapore plans to implement Southeast Asia's first carbon tax starting in 2019. It require ~30 big polluters such as power plants to pay the levy. The proposed charges are between \$7 (R91) & \$14.30 (R185) a ton on emissions of carbon dioxide and five other greenhouse gases. Tax revenue would help fund industry measures to reduce emissions and create a jobs in the clean energy sector.

Local News:

The Government commits to Renewable Energy Industry as Finance minister Pravin Gordhan has thrown his weight behind the renewable energy industry and says government will continue to support the independent power producer (IPP) programme.

Congratulations

Congratulations to **Konica Minolta** for achieving Carbon Neutrality for FY2016 with the aid of Food & Trees for Africa (FTFA) one of Carbon Protocol Offset providers.

What is new

The Carbon Protocol has a new **Eco-Label (Type II) logo** platform to be launched this month – March 2017. For more details do visit the Website www.carbonprotocol.org . If you require further information on how to get this recognition and use of the Carbon Protocol Eco-Label Logo please contact Kevin on 0610808589 or_email him on kevin@carbonprotocol.org



Carbon Protocol is concluding the first **VCS Green Grouped Project** for Afforestation and Reforestation credits. If you are interested in finding out more please contact me on 0610808589 or by email on kevin@carbonprotocol.org

South African 2017 Budget – Carbon Tax

The Government have given us some indication as to the status of the Carbon Tax. It's not concrete but at least there is positive movement. A revised Carbon Tax Bill will be released during 2017 for public consultation and is expected to be tabled in Parliament mid-2017.

Two important developments that have been include:

1. During the first phase of the tax until 2020, there will be no impact on the price of electricity;
2. A revised regulation for the carbon offset allowance will be published by mid-2017.

The Government expects to provide clarity on the alignment of the carbon tax and carbon budget after 2020. The parties adopted 35 decisions, mostly related to the implementation of the Paris Agreement.

CDP Season is upon us

Figures from last year's submissions showed that according to CDP that ~\$12.4 billion was saved by suppliers through reducing their emissions. The move for some of the world's leading corporates to step up their commitments to tackle indirect emissions has been prompted by the Paris Agreement, which requires global emissions to hit net zero before the end of the century.

As pressure mounts and the impacts of climate change intensify, suppliers are increasingly recognising the need for climate action: of the 4,366 supplier companies that responded to the CDP's request for information, 75% said their business faces significant climate risks and 68% said they recognise the positive opportunities emerging from climate action.

CDP WORKSHOPS for 2017 hosted by NBI to take place in Durban, Cape Town and Johannesburg in this month. The workshops will provide companies with feedback on key outcomes from the 2016 CDP reporting round and give companies an update on what to expect for 2017. Durban – 13 March 2017, Cape Town – 14 March 2017 or Johannesburg - 17 March 2017.

Conclusion

CPSA view is that companies and investors are taking significant steps to align their business with the Sustainable Development Goals, Science-Based Targets, and the fight against climate change. We know there is no future in the Status Quo and therefore organisations - big and small - are or should be busy preparing their supply chains, renewable energy procurement, and investments for a low-carbon future.

If you have any news you wish to share with us please forward to me at kevin@carbonprotocol.org

We all at Carbon Protocol wish you all a successful and sustainable 2017 and look forward to supporting you as we move towards and into the low carbon economy.